POSEIDON
FINANCE

## COMMERCIAL FINANCE APPLICATION CHECKLIST

✓ Signed Mandate/ Commitment fee

✓ Signed Application form

✓ Borrower/s Resume (a brief background)

✓ Statement of Assets and Liabilities for borrowers

✓ Corporate Structure – If the borrower is a company or trust, a diagram will be required illustrating the borrowing entity, including the legal name, type of entity, when formed, principal partners or shareholders with percentage ownership.

### FINANCIAL INFORMATION – BORROWER AND/OR GUARANTOR

✓ Financial Statements/Tax returns for the Borrower/s (both individual and company) for the last two years proceeding the application for Finance

### PROPERTY DETAILS

✓ Copy of front page of Contract for Sale

✓ Loan statement from existing lender

✓ Current Loan Balance

✓ Confirmation of rental income for investment property (If multiple properties please provide a rental income summary)

### DEVELOPMENT FINANCE

In addition to the above, the following information is required to assess an application for development finance:

✓ Development Finance Feasibility Study

✓ Copy of relevant Town Planning Approvals (Development Application, Construction Certificate)

✓ Copy of Plans and specifications

- ✓ Quantity Surveyor's estimate of construction costs
- ✓ Resume of builder to be used in the proposed development
- ✓ Details of historical projects undertaken by the Borrower/s
- ✓ Schedule of Finishes
- ✓ Proposed Marketing Agent and strategy for sale of completed development
- ✓ Valuation Report (if available)